

Signature Date

The Honorable ()
Minister for Trade
Sejong, Republic of Korea

Dear Minister () :

I have the honor to confirm the following understanding reached between the delegations of the Republic of Korea and State of Israel during the course of negotiations regarding Chapter 11 (Temporary Entry of Business Persons) of the Free Trade Agreement between our two Governments signed this day, concerning the procedures for considering requests for extension of Korean Intra-corporate Transferees' stay in Israel beyond 63 months in addition to the commitments in Annex 11-B, Israel's Schedule of Specific Commitments on Temporary Entry of Business Persons.

In considering an application to extend the validity of a B/1 visa and work license issued to a foreign expert for periods exceeding 63 months, as per section 3a(c1) of the Entry into Israel Law-1952, the following circumstances, *inter alia*, will be taken into account by the recommending committee:

- a. The identity and contribution of the entity employing the foreign expert, which has applied for a permit to continue to employ such expert.
- b. The qualifications of the foreign expert, the particulars of the position of the foreign expert in the employing entity, the importance of the continued employment of the foreign expert by the requesting entity in Israel.
- c. The number of nationals of the foreign expert's nationality illegally staying in Israel, as well as indications that the foreign expert does not intend to settle permanently in Israel.

In cases in which the application for extension of the stay and employment of the foreign expert for a period beyond 63 months is based upon a claim of contribution to the economy of Israel, the committee will also consider the existence of a Free Trade Agreement between Korea and Israel which includes a chapter on Temporary Entry of Business Persons as an additional positive indication of the contribution of the foreign expert and the employing entity requesting to continue to employ the expert, as the ratification of the above Free Trade Agreement between Korea and Israel signifies the importance of the trade relationship and the movement of business persons between the two countries.

I have the honor to propose that this letter and your letter in reply confirming that your Government shares this understanding shall constitute an integral part of the Free Trade Agreement. I look forward to working closely with you and your Government in connection with the implementation of the Free Trade Agreement.

Sincerely,
[SGN]

Signature Date

The Honorable ()
Minister of Economy and Industry
Jerusalem, State of Israel

Dear Minister ():

I have the honor to acknowledge receipt of your letter of this date, which reads as follows:

I have the honor to confirm the following understanding reached between the delegations of the Republic of Korea and State of Israel during the course of negotiations regarding Chapter 11 (Temporary Entry of Business Persons) of the Free Trade Agreement between our two Governments signed this day, concerning the procedures for considering requests for extension of Korean Intra-corporate Transferees' stay in Israel beyond 63 months, in addition to the commitments in Annex 11-B, Israel's Schedule of Specific Commitments on Temporary Entry of Business Persons.

In considering an application to extend the validity of a B/1 visa and work license issued to a foreign expert for periods exceeding 63 months, as per section 3a(c1) of the Entry into Israel Law-1952, the following circumstances, *inter alia*, will be taken into account by the recommending committee:

- a. The identity and contribution of the entity employing the foreign expert, which has applied for a permit to continue to employ such expert.
- b. The qualifications of the foreign expert, the particulars of the position of the foreign expert in the employing entity, the importance of the continued employment of the foreign expert by the requesting entity in Israel.
- c. The number of nationals of the foreign expert's nationality illegally staying in Israel, as well as indications that the foreign expert does not intend to settle permanently in Israel.

In cases in which the application for extension of the stay and employment of the foreign expert for a period beyond 63 months is based upon a claim of contribution to the economy of Israel, the committee will also consider the existence of the Free Trade Agreement between Korea and Israel which includes a chapter on Movement of Business Persons as an additional positive indication of the contribution of the foreign expert and the employing entity requesting to continue to employ the expert, as the ratification of the above Free Trade Agreement between Korea and Israel signifies the importance of the trade relationship and the movement of business persons between the two countries.

I have the honor to propose that this letter and your letter in reply confirming that your Government shares this understanding shall constitute an integral part of the Free Trade Agreement. I look forward to working closely with you and your Government in connection with the implementation of the Free Trade Agreement.

I have the further honor to confirm that my Government shares this understanding and that your letter and this letter in reply shall constitute an integral part of the Free Trade Agreement.

Sincerely,
[SGN]